

<p style="text-align: center;">RECOMMENDATION TO COUNCIL (THE LEADER – COUNCILLOR BICK)</p>
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**2012/13 Revenue and Capital Outturn, Carry Forwards and
Significant Variances - General Fund - OVERVIEW**

Revenue Outturn

The 2012/13 final revenue budget for all portfolios was £21,451,350. The final outturn for the year was now £20,034,524 giving an overall under-spend of £1,416,826. Of this total under-spend requests for carrying forward budgets into the next financial year are being sought for £717,250, as detailed in Appendix C.

Capital Outturn

The latest approved capital budget for all portfolios was £33,614,000. Actual expenditure on capital schemes and programmes during 2012/13 is £20,237,000 giving an overall under-spend of £13,377,000. Of this net underspend £11,967,000 is due to net slippage and Council approval is sought to rephase the required capital resources from 2012/13 into 2013/14.

The Scrutiny Committee considered and approved the recommendations by 4 votes to 0.

Accordingly, Council is recommended to:

Revenue:

a) Agree carry forward requests, totaling £717,250, as detailed in Appendix C of the officer's report, subject to the final outturn position.

Capital:

b) Carry forward (net) capital resources to fund re-phased capital spending of £11,967,000 as shown in Appendix D of the officer's report - Overview.